

SURFACE MOUNT TECHNOLOGY (HOLDINGS) LIMITED

PRESS RELEASE – SMT OBTAINS HK\$480 MILLION (S\$98 MILLION) CREDIT FACILITY

Hong Kong – 5 October 2006 – Surface Mount Technology (Holdings) Limited (“SMT” / the “Group”) (SGX-ST stock code: Surface MT), one of the largest electronics manufacturing services (“EMS”) providers in Asia, today signed a 5.5 year loan agreement with 9 international banks to raise a HK\$480 million (S\$98 million equivalent) term loan and revolving credit facility (the Facilities). The purpose of the Facilities is to (i) refinance the amount outstanding under the 2003 syndicated loan facility and (ii) finance the new capital expenditure and working capital requirements of the Group as it develops a Pan-China EMS Production Network.

Commenting on the Group’s future development, Chairman and Managing Director Professor Chan Kei Bui said, “We have been positioning ourselves strategically in China to target markets in different fast growing economic regions. Our new factories in Changchun and Tianjin will start operation in mid 2007 and early 2008 respectively. The Facilities provide strong financial backing to fund these expansion projects and further extend our EMS Production Network in China.”

“I would like to take this opportunity to thank all the participating banks for their support and enthusiastic response. Today’s signing ceremony is a reflection of their confidence in our Company,” added Professor Chan.

The banks participating in the deal include (in alphabetical order) the Bank of Tokyo-Mitsubishi UFJ, Ltd, Hong Kong Branch, BNP Paribas Hong Kong Branch, China Construction Bank Corporation, Hong Kong Branch, Dah Sing Bank Limited, DBS Bank Limited, Hang Seng Bank Limited, Industrial and Commercial Bank of China (Asia) Limited, Mizuho Corporate Bank, Ltd, Hong Kong Branch and United Overseas Bank Ltd.

About SMT

SMT is one of the largest EMS providers in Asia. The Group is principally engaged in the provision of EMS to original equipment manufacturers (“OEM”) of computer peripherals; industrial controls; automotive electronics; office appliances and telecommunication & consumer electronics. Moreover, SMT has successfully pursued vertical solution strategy by offering a full scale of value-added EMS capabilities ranging from design and procurement of parts to manufacturing, state-of-art testing to after-sales support. The Group distributes its products to markets worldwide, including Japan, Korea, China, Europe and USA. Currently, Japan is the largest market for the Group. The Group has factories in Dongguan, Guangdong Province and Suzhou, Jiangsu Province, PRC with a total production floor area of over 750,000 sq. ft. and 133 SMT production lines. Two new factories in Changchun and Tianjin will be in operation in mid 2007 and early 2008 respectively. The Group has manpower of over 11,000 employees. SMT is listed on the Singapore Stock Exchange with a current market capitalization of around S\$110 million. Further information on SMT can be found at www.smthk.com.

Footnote: The exchange rate used above is S\$1.00=HK\$4.90