

## SURFACE MOUNT TECHNOLOGY (HOLDINGS) LIMITED

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### PRESS RELEASE -

### SMT OBTAINS HK\$360 MILLION (S\$77.4 MILLION) CREDIT FACILITY

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**Hong Kong – 16 June 2005** – Surface Mount Technology (Holdings) Limited (“SMT” / the “Group”) (SGX-ST stock code: Surface MT), one of the largest electronics manufacturing services (“EMS”) providers in Asia, today signed a 5-year loan agreement with 7 international banks to raise a HK\$360 million (S\$77.4 million) credit facility (the “Facility”). The proceeds of the Facility will be used to finance new capital expenditure and working capital requirements of the Group.

Commenting on the new arrangements, Chairman and Managing Director Dr. Chan Kei Bui said, "We are planning for growth. Our program is to expand both the production capacity and technical capability so that we will be well positioned in the new competitive business environment. This Facility will enable us to further enhance our fundamentals and reinforce our financial planning in moving forward."

"I would like to take this opportunity to thank all the participating banks for their support and enthusiastic response. Today's signing ceremony is a reflection of their confidence in our Company," added Dr. Chan.

The banks participating in the deal include (in alphabetical order) ABN AMRO Bank N.V., Hong Kong Branch, BNP Paribas Hong Kong Branch, China Construction Bank Corporation, Hong Kong Branch, DBS Bank (Hong Kong) Ltd., Hang Seng Bank Limited, The Hong Kong and Shanghai Banking Corporation Limited and Mizuho Corporate Bank, Ltd., Hong Kong Branch.

#### **About SMT**

SMT is one of the largest EMS providers in Asia. The Group is principally engaged in the provision of EMS to original equipment manufacturers (“OEM”) of (i) computer peripherals; (ii) industrial controls; (iii) automotive electronics and (iv) office appliances and consumer electronics. Moreover, SMT has successfully pursued vertical solution strategy by offering a full scale of value-added EMS capabilities ranging from design and procurement of parts to manufacturing, state-of-art testing to after-sales support. The Group distributes its products to markets worldwide, including Japan, Korea, China, Europe and USA. Currently, Japan is the largest market for the Group. The Group has factories in Dongguan, Guangdong Province and Suzhou, Jiangsu Province, PRC with a total production floor area of over 600,000 sq. ft and 100 SMT production lines. The Group has manpower of over 10,000 employees. SMT is listed on the Singapore Stock Exchange with a current market capitalization of approximately S\$180 million. Further information on SMT can be found at [www.smthk.com](http://www.smthk.com).

*(Footnote: The exchange rate used above is S\$1.00 = HK\$4.65)*

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